

# Fluent in Finance

## Quotations on Assets and Values ...

<p>“Everything that can be counted, does not necessarily count; everything that counts, cannot necessarily be counted.” (Albert Einstein).</p>
<p>“How do we know when irrational exuberance has unduly escalated asset values?” (Alan Greenspan)</p>
<p>“Although gold dust is precious, when it gets into your eyes it obstructs your vision.” (His-Tang Chih Tsang)</p>
<p>“The activist is not the man who says the river is dirty. The activist is the man who cleans up the river.” (Ross Perot)</p>
<p>“If you want to succeed you should strike out on new paths, rather than travel the worn paths of accepted success.” (John D. Rockefeller)</p>
<p>“Because bankers measure their self-worth in money, and pay themselves a lot of it, they think they're fine fellows and don't need to explain themselves.” (James Buchan)</p>
<p>“Most people ... find a disorientating mismatch between the long-term nature of their liabilities and the increasingly short-term nature of their assets. ” (Howard Davies)</p>
<p>“No one has a greater asset for his business than a man's pride in his work.” (Mary Parker Follet)</p>
<p>“We never know the worth of water ‘til the well is dry.” (English proverb)</p>
<p>“I conceive that the great part of the miseries of mankind are brought upon them by false estimates they have made of the value of things.” (Benjamin Franklin).</p>
<p>“The crux of the accounting problem with intangibles is that to know the past, one must know the future.” (Baruch Lev)</p>
<p>A stockbroker urged me to buy a stock that would triple its value every year. I told him: “At my age, I don’t even buy green bananas.” (Claude D. Pepper)</p>
<p>“Currencies fluctuate; commodity prices fluctuate. Why should we expect earnings to rise in a straight line upwards?” (William G. Shenkir)</p>
<p>“What can be added to the happiness of a man who is in health, out of debt, and has a clear conscience?” (Adam Smith)</p>
<p>“Every right implies a responsibility; Every opportunity, an obligation, Every possession, a duty.” (John D. Rockefeller)</p>
<p>“I believe that thrift is essential to well-ordered living.” (John D. Rockefeller)</p>
<p>“Next to doing the right thing, the most important thing is to let people know you are doing the right thing. ” (John D. Rockefeller)</p>

## Quotes on Business ...

<p>“I find it rather easy to portray a businessman. Being bland, rather cruel and incompetent comes naturally to me.” (John Cleese)</p>
<p>“My greatest strength as a consultant is to be ignorant and ask a few questions.” (Peter Drucker)</p>
<p>“Excellent firms don't believe in excellence - only in constant improvement and constant change.” (Tom Peters)</p>
<p>“Well, you know, I was a human being before I became a businessman.” (George Soros)</p>
<p>“Perhaps it's time America was run like a business.” (Donald Trump)</p>
<p>“We are all manufacturers. Making good, making trouble, or making excuses.” (H. V. Adolt)</p>
<p>“Business opportunities are like buses, there's always another one coming.” (Richard Branson)</p>

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<p>“Efficiency is doing things right; effectiveness is doing the right things.” (Peter Drucker)</p>
<p>I know what I don't know. To this day, I don't know technology, and I don't know finance or accounting.” (Bernie Ebbers)</p>
<p>“Be nice to nerds. Chances are you'll end up working for one.” (Bill Gates)</p>
<p>“Intellectual property has the shelf life of a banana.” (Bill Gates)</p>
<p>“The first rule of any technology used in a business is that automation applied to an efficient operation will magnify the efficiency. The second is that automation applied to an inefficient operation will magnify the inefficiency.” (Bill Gates)</p>
<p>“Why join the navy if you can be a pirate?” (Steve Jobs)</p>
<p>“Chief executives, who themselves own few shares of their companies, have no more feeling for the average stockholder than they do for baboons in Africa.” (T. Boone Pickens)</p>
<p>“The market is a place set apart where men may deceive each other” (Diogenes Laertius)</p>
<p>“America is a country of inventors, and the greatest of inventors are the newspaper men.” (Alexander Graham Bell)</p>

<p><b>Quotes on Economics ....</b></p>
<p>“An economist is an expert who will know tomorrow why the things he predicted yesterday didn't happen today.” (Laurence J. Peter)</p>
<p>“Economics is extremely useful as a form of employment for economists.” (John Kenneth Galbraith)</p>
<p>“An economist is a surgeon with an excellent scalpel and a rough-edged lancet, who operates beautifully on the dead and tortures the living.” (Nicholas Chamfort)</p>
<p>“It's time that financial types developed a greater tolerance for imprecision, because that's the way the world is.” (John C. Burton)</p>
<p>“Finance is the art of passing currency from hand to hand until it finally disappears.” (Robert W. Sarnoff)</p>
<p>“An economist is a man who states the obvious in terms of the incomprehensible.” (Alfred A. Knopf)</p>
<p>“Government's view of the economy could be summed up in a few short phrases: If it moves, tax it. If it keeps moving, regulate it. And if it stops moving, subsidise it.” (Ronald Reagan)</p>
<p>“It's the economy, stupid.” (Bill Clinton)</p>
<p>“It sounds extraordinary, but it's a fact that balance sheets can make fascinating reading.” (Mary Archer)</p>

<p><b>Quotes on Investments ...</b></p>
<p>“Gentlemen prefer bonds.” (Andrew Mellon)</p>
<p>“In the business world, the rear-view mirror is always clearer than the windshield.” (Warren Buffett)</p>
<p>“Sometimes your best investments are the ones you don't make.” (Donald Trump)</p>
<p>“October: This is one of the particularly dangerous months to invest in stocks. Other dangerous months are:</p>

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<p>July, January, September, April, November, May, March, June, December, August and February.” (Mark Twain)</p>
<p>“Markets are constantly in a state of uncertainty and flux and money is made by discounting the obvious and betting on the unexpected.” (George Soros)</p>
<p>“If past history was all there was to the game, the richest people would be librarians.” (Warren Buffett)</p>
<p>“I never attempt to make money on the stock market. I buy on the assumption that they could close the market the next day and not reopen it for five years.” (Warren Buffett)</p>
<p>“Great investment opportunities come around when excellent companies are surrounded by unusual circumstances that cause the stock to be misappraised.” (Warren Buffett)</p>
<p>“Bulls make money. Bears make money. Pigs get slaughtered.” (Anonymous)</p>
<p>“Don’t try to buy at the bottom and sell at the top. It can’t be done except by liars.” (Bernard Baruch)</p>
<p>“I made my money by selling too soon.” (Bernard Baruch)</p>
<p>“A market is the combined behaviour of thousands of people responding to information, misinformation and whim.” (Kenneth Chang)</p>
<p>“Emotions are your worst enemy in the stock market.” (Don Hays)</p>
<p>“90% of all people in the stock market, professionals and amateurs alike, simply haven’t done enough homework.” (William J. O’Neill)</p>
<p>“I have probably purchased fifty ‘hot tips’ in my career, maybe even more. When I put them all together, I know I am a net loser.” (Charles Schwab)</p>
<p>“It’s one of the most important things at the end of the day, being able to say no to an investment.” (Henry Kravis)</p>
<p>“Luck is a dividend of sweat. The more you sweat, the luckier you get.” (Ray Kroc)</p>
<p>“Although it’s easy to forget sometimes, a share is not a lottery ticket... it’s part-ownership of a business.” (Peter Lynch)</p>
<p>“I think you have to learn that there’s a company behind every stock, and that there’s only one real reason why stocks go up. Companies go from doing poorly to doing well or small companies grow to large companies.” (Peter Lynch)</p>
<p>“The way to make money is to buy when blood is running in the streets.” (John D. Rockefeller)</p>
<p>“Stock market bubbles don’t grow out of thin air. They have a solid basis in reality, but reality as distorted by a misconception.” (George Soros)</p>

## Quotes on Language ...

<p>“I guess I should warn you, if I turn out to be particularly clear, you’ve probably misunderstood what I’ve said.” (Alan Greenspan)</p>
<p>“Numbers constitute the only universal language.” (Nathanael West)</p>
<p>“Drawing on my fine command of the English language, I said nothing.” (Robert Benchley)</p>
<p>“Felicity, not fluency, of language is a merit.” (Whipple)</p>
<p>“The most important thing in communication is hearing what isn’t said.” (Peter Drucker)</p>

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<p>“The language of truth is unadorned and always simple.” (Marcellinus Ammianus)</p>
<p>“Man invented language to satisfy his deep need to complain.” (Lily Tomlin)</p>
<p>“England and America are two countries separated by a common language.” (George Bernard Shaw)</p>
<p>“I do not mind what language an opera is sung in so long as it is a language I do not understand.” (Sir Edward Appleton)</p>
<p>“To have another language is to possess a second soul.” (Charlemagne)</p>
<p>“The finest language is mostly made up of simple unimposing words.” (George Eliot)</p>
<p>“I wonder what language truck drivers are using, now that everyone is using theirs?” (Sydney Pfizer)</p>
<p>“The skill of writing is to create a context in which other people can think.” (Edwin Schlossberg)</p>
<p>“The cure for writer’s cramp is writer’s block.” (Inigo DeLeon)</p>
<p>“A rose by any other name would smell as sweet.” (Shakespeare)</p>

## Quotes on Money ...

<p>“Money is not the only answer, but it makes a difference.” (Barack Obama)</p>
<p>“It’s good to have money and the things that money can buy, but it’s good, too, to check up once in a while and make sure you haven’t lost the things that money can’t buy.” (George Horace Latimer)</p>
<p>“Money is like manure. If you spread it around it does a lot of good. But if you pile it up in one place it stinks like hell.” (Jr. Murchison)</p>
<p>“Capital can do nothing without brains to direct it.” (J. Ogden Armour)</p>
<p>“Few women care to be laughed at and men not at all, except for large sums of money.” (Alan Ayckbourn)</p>
<p>“Money, it turned out, was exactly like sex, you thought of nothing else if you didn’t have it and thought of other things if you did.” (James Baldwin)</p>
<p>“Why is there so much month left at the end of the money?” (John Barrymore)</p>
<p>“Having more money does not insure happiness. People with ten million dollars are no happier than people with nine million dollars.” (Hobart Brown)</p>
<p>“Money was never a big motivation for me, except as a way to keep score. The real excitement is playing the game.” (Donald Trump)</p>
<p>“My problem lies in reconciling my gross habits with my net income.” (Errol Flynn).</p>
<p>“The chief value of money lies in the fact that one lives in a world in which it is overestimated.” (H.L. Mencken)</p>
<p>“If you can count your money, you don’t have a billion dollars.” (J. Paul Getty)</p>
<p>“High premiums are being paid today not particularly for quality service or long-term building of a business but rather for making money quickly, getting rich, and getting out. And that’s wrong.” (Willard C. Butcher)</p>
<p>“The want of money is the root of all evil.” (Samuel Butler)</p>
<p>“Money never starts an idea; it is the idea that starts the money.” (W.J. Cameron)</p>

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<p>“The only thing money gives you is the freedom of not worrying about money.” (Johnny Carson)</p>
<p>“Money doesn’t talk, it swears.” (Bob Dylan)</p>
<p>“If your outgo exceeds your income, then your upkeep will be your downfall.” (Bill Earle)</p>
<p>“It requires a great deal of boldness and a great deal of caution to make a great fortune, and when you have it, it requires ten times as much skill to keep it.” (Ralph Waldo Emerson)</p>
<p>“A rich man is nothing but a poor man with money.” (W.C. Fields)</p>
<p>“Money differs from an automobile or mistress in being equally important to those who have it and those who do not.” (John Kenneth Galbraith)</p>
<p>“A person’s treatment of money is the most decisive test of his character, how they make it and how they spend it.” (James Moffatt)</p>
<p>“ I don’t want to make money. I just want to be wonderful.” (Marilyn Monroe)</p>
<p>“Money is the sixth sense that makes it possible to enjoy the other five.” (Richard Ney)</p>
<p>“Having money is rather like being a blond. It is more fun but not vital.” (Mary Quant)</p>
<p>“Money does not change men, it only unmasks them.” (Mme Riccoboni)</p>
<p>“I know of nothing more despicable and pathetic than a man who devotes all the hours of the waking day to the making of money for money’s sake.” (John D. Rockefeller)</p>
<p>“Simply by not owning three medium-sized castles in Tuscany I have saved enough money in the last forty years on insurance premiums alone to buy a medium-sized castle in Tuscany.” (Ludwig Mies van der Rohe)</p>
<p>“I know at last what distinguishes man from animals: financial worries.” (Romain Rolland)</p>
<p>“Profits are an opinion, cash is a fact.” (Source unknown)</p>
<p>“The best way to save money is not to lose it.” (Les Williams)</p>
<p>“The only thing money gives you is the freedom of not worrying about money.” (Johnny Carson)</p>
<p>“More than ever before, Americans are suffering from back problems, back taxes, back rent, back auto payments.” (Robert Orben)</p>

## Quotations on quotations ....

<p>“I often quote myself. It adds spice to my conversation.” (Bernard Shaw)</p>
<p>“The point of quotations is that one can use another’s words to be insulting.” (Amanda Cross)</p>
<p>“One must be a wise reader to quote wisely and well.” (Amos Bronson Alcott)</p>
<p>“Write a wise saying and your name will live forever.” (Anonymous)</p>
<p>“People will accept your ideas much more readily if you tell them Benjamin Franklin said it first.” (David H. Comins)</p>
<p>“Famous remarks are very seldom quoted correctly.” (Simeon Strunsky)</p>

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Quotes on Risk ...
<p>“History has not dealt kindly with the aftermath of protracted periods of low risk premiums.” (Alan Greenspan)</p>
<p>“Watch the turtle. He only moves forward by sticking his neck out.” Lou Gerstner</p>
<p>“If a window of opportunity appears, don't pull down the shade.” (Tom Peters)</p>
<p>“Risk comes from not knowing what you're doing.” (Warren Buffett)</p>
<p>“If you don't fail now and again, it's a sign you're playing it safe.” (Woody Allen)</p>
<p>“Two roads diverged in a wood, and I – I took the one less travelled by, And that has made all the difference.” (Robert Frost)</p>
<p>“Living at risk is jumping off the cliff and building your wings on the way down.” (Ray Bradbury)</p>
<p>“One of the reasons mature people stop learning is that they become less and less willing to risk failure.” (John W. Gardner)</p>
<p>“It is better to be boldly decisive and risk being wrong than to agonize at length and be right too late.” (Marilyn Moats Kennedy)</p>
<p>“If we are intended for great ends, we are called to great hazards.” (Henry Cardinal Newman)</p>
<p>“It is better to err on the side of daring than the side of caution.” (Alvin Toffler)</p>
<p>“People who don't take risks generally make about two big mistakes a year. People who do take risks generally make about two big mistakes a year.” (Peter Drucker)</p>
<p>“Trying to predict the future is like trying to drive down a country road at night with no lights while looking out the back window.” (Peter Drucker)</p>
<p>“The riskiest thing we can do is just maintain the status quo.” (Robert Iger)</p>
<p>“You have to leave the city of your comfort and go into the wilderness of your intuition. What you'll discover will be wonderful. What you'll discover is yourself.” (Alan Alda)</p>
<p>“I always tried to turn every disaster into an opportunity.” (John D. Rockefeller)</p>

Quotes on Sports & Business
<p>“A nickel ain't worth a dime anymore” (Yogi Berra)</p>
<p>“I always thought that record would stand until it was broken.” (Yogi Berra)</p>
<p>“In theory there is no difference between theory and practice. In practice there is.” (Yogi Berra)</p>
<p>“It's like deja-vu, all over again.” (Yogi Berra)</p>
<p>“The future ain't what it used to be.” (Yogi Berra)</p>
<p>“It ain't over till it's over.” (Yogi Berra)</p>
<p>“You can observe a lot by just watching.” (Yogi Berra)</p>
<p>“Progress always involves risk; you can't steal second base and keep your foot on first.” (Frederick Wilcox)</p>